

IN THE HIGH COURT OF JUDICATURE AT PATNA
COM PET No.5 of 1984
KRISTI CHEMICO LTD.

82 3.7.2008

Learned counsel for KRISTI CHEMICO LTD (company under liquidation) submits that the entire dues of secured creditors have already been paid by the company under liquidation. Accordingly, he has filed I.A.No.7116/07 for dissolution of the company on under taking that if in future BASF India Limited comes forward with its any claim against the company under liquidation then in that case, he will pay the entire claim of the company. The Official Liquidator has also filed reports dated 9.5.2006 and 3.1.2007 with a prayer that the company under liquidation may be dissolved with direction to ex-management to settle the dues of M/s BASF India Limited .It is further submitted that the company under liquidation has no asset, therefore, he is not able to proceed further in the matter .

Under the facts and circumstances as well the submission of learned counsel for the company under liquidation it is hereby ordered that the company under liquidation be dissolved.

However, if there is any balance with the Official Liquidator in the account of the company under liquidation, the same shall be deposited by him in the account of Government of India.

Accordingly, I.A.No.7116/07 also stands disposed of.

B.Jha

(Ghanshyam Prasad)